

## **SASK K OF C CHARITABLE FOUNDATION**

State Newsletter - August, 2018

[www.saskkofcfoundation.com](http://www.saskkofcfoundation.com)

### **Sask K of C Vocations Endowment Strategy**

The **Sask K of C Vocation Strategy** was approved by the membership at the Sask K of C Charitable Foundation Annual Meeting. The objective of the Sask K of C Vocations Endowment strategy is to raise a pool of funds that will provide long term support of vocations within our province. The fundraising is being completed in partnership with all of the Dioceses and Eparchy within the province.

Our goal is to receive a minimum donation of \$25.00 per member. We ask that each Council ask their membership to personally contribute to this Endowment in order that we can offer our support for the training and development of Seminarians.

Checks are to be made out to the Sask K of C Charitable Foundation and indicate on an attached note your name, Council and that the funds are to be credited to the K of C Vocations Endowment.

All donations to the Vocations Endowment will also be credited to the Councils annual target of \$8.00/member. To date we have

- Received donations of \$15,025.00 or 6% of our goal.
- 36 Councils or 26% of the Councils and/or their members have donated

Our Board of Directors are striving to achieve a 100% participation and ask our Grand Knights & District Deputies for your assistance in achieving this goal.

The top five Councils for donations to the Sask K of C Vocations Endowments are:

1. Saskatoon 8905
2. Delmas 5878
3. Saskatoon 11888
4. Regina 8896
5. Langenberg 5408

Review our website at [www.saskkofcfoundation.com](http://www.saskkofcfoundation.com) to view the donation totals for all Councils.

### **Sask K of C Charity Appeal versus Sask K of C Charitable Foundation**

There are a number of members who confuse the annual State Charity Appeal with the Sask K of C Charitable Foundation.

The Sask K of C Charity Appeal is a State annual fundraising project through the sale of Charity Appeal tickets. A portion of the proceeds from the sale of tickets is returned to each of the Councils responsible for the sale to donate to qualifying charities of their choice. The State Board provides an annual grant to Teen Aid and Special Olympics from proceeds with the remaining earnings allocated to State Board expenses.

The Sask K of C Charitable Foundation Ltd is a separate organization owned by the Councils. The purpose of the Charitable Foundation is to raise funds for the purpose of providing financial assistance to individuals and organizations in need and those organizations that support and promote our Catholic values.

We raise funds through donations from Councils and their members and allocate the earnings to qualifying applicants.

There is a separate Board of Directors responsible for the decisions made by the Charitable Foundation. The Sask K of C Charitable Foundation Board of Directors has members appointed by the State Board as well as members elected by the Councils at the Annual General Meeting.

Grants to qualified Charities are allocated through an Annual Grants application process in January of each year. In addition, a Council may apply for funding at any time through the Contingency Grant process. If a Council identifies an organization, family or individual that is in need of financial support, please feel comfortable to

contact your District Deputy or a member of the Board of Directors of the Sask K of C Charitable Foundation. It is our intent to work together with Councils in improving the quality of life of those in need.