



Saskatchewan Knights of Columbus Charitable Foundation

“Father O’Leary Columbian Society Endowment Fund”

In 1962, Council 5104 in Saskatoon formed the Father O’Leary Columbian Society and purchased a church for their Council club room.

In 1979 they built a hall on Main Street in Saskatoon. This was known as the Knights of Columbus Hall and Club Room until it was sold in 2004.

Since that time the Fr O’Leary Society has graciously donated funds from the proceeds of this sale to many worthwhile charities and causes within the province. The Society Board of Directors recognized that if they continue to spend the principal that is on deposit, they will quickly deplete the funds with no long term legacy or recognition of the Fr. O’Leary Columbian Society.

In order to preserve the capital and only donate the earnings on an annual basis, the Father O’Leary Columbian Society Endowment Fund was established in conjunction with the Saskatchewan Knights of Columbus Charitable Foundation in November 2011. The Father O’Leary Columbian Society Endowment Fund would adhere to the policies and guidelines of the Knights of Columbus Charitable Foundation. On an annual basis, a proportionate amount of the Foundation profits would be allocated to qualifying Charities under the name of the Fr. O’Leary Columbian Society Endowment Fund. These qualifying charities could either apply for funding specifically to the Father O’Leary Endowment Fund or in conjunction with the Sask Knights of Columbus Foundation.

For the Fr O’Leary Society, this agreement provides them with

- a much better rate of return than they were receiving at their financial institution
- a legacy fund which will continue into perpetuity as only interest will be paid out each year
- an opportunity to continue to support their Charities of Choice

For our Knights of Columbus Foundation, this agreement will

- provide a larger pool of funding with minimal increase in cost of operations
- will initiate the concept of endowment funds which may be mirrored by other organizations or councils with similar goals and values

For both the Fr. O’Leary Columbian Society and the Saskatchewan Knights of Columbus Charitable Foundation – this partnership and agreement will create a framework to generate much needed funding and support for the less fortunate within our Christian communities.

Future donations can be made by identifying the Fr. O’Leary Columbian Society Endowment Fund on your check or payment envelope or when using our on-line secure credit-card service.